

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2016/2017	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	956	198,403	183,309	142,805	178,980	180,419	171,308	213,042	126,066	179,348	223,040	273,737	2,071,413
COBRA Self Pay	118	41	118	69	69	69	69	38	38	38	38	1,196	1,901
Retired Self Pay	22,071	16,068	21,621	11,967	19,545	16,258	16,548	16,269	15,915	17,174	15,662	10,722	199,819
Liquidated Damages	0	0	0	309	0	2,205	25	0	121	8	0	0	2,669
Interest on Delinquency	0	0	0	1,381	0	2,976	1,000	0	479	592	500	669	7,597
Interest Income	2,127	872	427	4,007	1,764	1,006	4,607	1,746	1,044	1,872	3,501	628	23,602
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income	25,272	215,384	205,474	160,538	200,358	202,933	193,557	231,094	143,664	199,032	242,742	286,953	2,307,000
Expenses													
Administration Fee	7,566	7,566	7,566	7,566	7,566	7,566	7,566	7,566	7,566	7,793	7,793	7,793	91,473
Audit Fee	0	0	0	0	0	0	0	2,000	1,000	0	0	1,000	4,000
Bank Charges	75	67	64	70	66	71	71	66	69	64	70	67	820
Ben Paid-GCN	1,965	1,965	1,965	1,965	1,965	1,965	1,965	1,965	1,965	1,965	2,198	2,198	24,043
Bond Expense	357	0	0	0	0	0	0	0	0	0	0	0	357
Dental Premiums	6,313	6,493	6,134	5,864	6,732	6,463	5,775	6,403	6,404	5,684	6,552	5,685	74,501
Vision Premiums	1,272	1,300	1,251	1,265	1,265	1,307	1,258	1,279	1,244	1,272	1,251	1,300	15,262
Ins Premium Life, AD&D	1,421	1,758	1,453	1,453	1,453	1,453	1,428	1,445	1,445	1,445	1,445	1,445	17,644
Ins Premium - STD	1,398	1,758	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	17,508
Kaiser Premium-Act	136,214	152,092	150,387	148,561	147,648	155,502	140,159	152,153	143,203	149,109	153,188	150,570	1,778,784
Kaiser Premium-Ret	10,566	12,082	8,977	11,047	11,047	11,047	11,047	11,047	11,047	11,047	10,964	11,216	131,131
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0	0	0	0	0
Consulting Fees	0	0	0	0	0	0	0	0	7,500	0	0	0	7,500
Inv Custodian Expense	0	1,052	0	0	2,313	0	874	0	0	0	1,404	0	5,642
Meeting Expense	0	0	22	114	0	0	0	166	0	0	119	118	538
Legal Fees	0	3,204	2,484	2,107	2,121	2,595	0	1,357	1,102	0	3,405	4,260	22,635
Payroll Taxes 941	0	0	0	0	0	0	0	0	39	0	0	0	39
Postage Expense	0	16	0	0	0	4	0	0	0	0	22	2,704	2,746
Printing & Stationery Exp	0	13	52	0	0	0	0	0	0	120	104	973	1,262
Professional Associations	0	0	0	0	0	0	0	0	0	0	0	0	0
Fiduciary Resp Insurance	2,245	0	0	0	0	0	0	0	1,328	0	0	0	3,572
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Supply	0	0	0	0	0	235	0	0	0	0	0	0	235
Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
IFEBP	921	0	0	0	0	0	0	0	0	0	0	192	1,112
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
Wire Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	170,311	189,365	181,790	181,446	183,611	189,642	171,576	186,880	185,345	179,932	189,950	190,954	2,200,803
Gain/Loss	(145,039)	26,019	23,685	(20,908)	16,747	13,291	21,981	44,214	(41,682)	19,099	52,792	95,998	106,197

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
 UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For February 28, 2017

ASSETS

Current Assets

PNC Bank (0355)	\$	2,064.60
PNC Bank MM (0347)		414,080.44
Capital Financial, LLC		1,861,025.22
Prepaid Expenses		958.34
Prepaid Insurance Premium		1,977.38
Contributions Receivable		175,131.10
Retiree Contributions Receivable		643.02
Interest on Late Contributions Receivable		<u>669.42</u>
Total Assets		<u>\$ 2,456,549.52</u>

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	4,260.00
Prepaid Contributions		3,498.66
Plan/Trust Admin Payable		176.33
Group Term Life Insurance Payable		1,444.80
Short Term Disability Payable		1,435.20
Health Insurance Payable		5,519.54
Dental Insurance Payable		<u>5,684.80</u>
Total Liabilities		<u>22,019.33</u>

Capital

Retained Earnings		2,328,332.70
Net Income		<u>106,197.49</u>
Total Capital		<u>2,434,530.19</u>
Total Liabilities & Capital		<u>\$ 2,456,549.52</u>

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For February 28, 2017

Feb-17

Income

Contributions	\$	273,737.21
Cobra Payments		1,195.59
Interest Earned		628.36
Retiree Contributions		10,722.12
Liquidated Damages		0.00
Interest on Late Contributions		669.42
Express Scripts Refunds		0.00

Total Income		286,952.70
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Expenses

Vision Insurance	1,299.65
Medical Reimbursement	0.00
Plan/Trust Administration	7,793.00
Bank Charges	66.95
Accounting, Auditing, Consulting	1,000.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	161,785.75
Medical Insurance (GCN)	2,198.35
Dental Insurance	5,684.80
Legal Expenses	4,260.00
Misc Expenses	0.00
IFEBP	191.66
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	2,703.70
Office Supply	0.00
Printing Expense	972.97
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,444.80
Short Term Disability	1,435.20
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	117.54
Wire Fee	0.00

Total Expenses		190,954.37
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Net Income	\$	95,998.33
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Feb-17

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	8,295.39	9925	2/7/2017	Payment for 1/17
Doyle Printing & Offset	5187	13,022.15	22258	2/9/2017	Payment for 1/17
H&H Bindery	5189	5,121.91	10945	2/10/2017	Payment for 1/17
McArdle Printing	5186	16,395.92	72078	2/7/2017	Payment for 1/17
McArdle Printing	5186	1,044.32	72131	2/21/2017	Payment for 12/16-2/17
Mosaic Bookbinders	5185	25,178.51	Wire	2/10/2017	Payment for 1/17
Mosaic Lithographers	5194	<u>29,547.91</u>	Wire	2/10/2017	Payment for 1/17

Total Contributions: 98,606.11

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-17

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	8,295.39	9967	3/9/2017	Payment for 2/17
Doyle Printing & Offset	5187	13,022.15	22397	3/8/2017	Payment for 2/17
H&H Bindery	5189	5,121.91	10990	3/10/2017	Payment for 2/17
Union HQ Staff	5196	2,286.98	9552	3/6/2017	Payment for 2/17
Kelly Press	5193	34,243.72	607797	3/2/2017	Payment for 2/17
McArdle Printing	5186	16,526.45	72285	3/9/2017	Payment for 2/17
Mosaic Bookbinders	5185	38,313.92	Wire	3/10/2017	Payment for 2/17
Mosaic Lithographers	5194	35,874.66	Wire	3/10/2017	Payment for 2/17
Raff Embossing & Foilcraft	5183	1,574.40	19531	3/3/2017	Payment for 1/17
Raff Embossing & Foilcraft	5183	5,304.56	19532	3/3/2017	Payment for 1/17
Raff Embossing & Foilcraft	5183	3,844.00	19533	3/3/2017	Payment for 1/17
Raff Embossing & Foilcraft	5183	1,574.40	19615	3/31/2017	Payment for 2/17
Raff Embossing & Foilcraft	5183	3,844.00	19616	3/31/2017	Payment for 2/17
Raff Embossing & Foilcraft	5183	<u>5,304.56</u>	19617	3/31/2017	Payment for 2/17

Total Contributions: 175,131.10

Raff Embossing & Foilcraft	5183	472.00	19545	3/3/2017	Payment for February 2017
Raff Embossing & Foilcraft	5183	28.00	19545	3/3/2017	Partial Payment for July Late Fees
Raff Embossing & Foilcraft	5183	472.00	19614	3/31/2017	Payment for March 2017
Raff Embossing & Foilcraft	5183	472.00	19614	3/31/2017	Payment for April 2017
Raff Embossing & Foilcraft	5183	12.52	19614	3/31/2017	Remainder of Payment for July Late Fees
Raff Embossing & Foilcraft	5183	<u>156.90</u>	19614	3/31/2017	Partial Payment for August Late Fees

Total Late Fees/Liquidated Damages: 1,613.42

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From February 1, 2017 to February 28, 2017

Date	Check #	Payee	Amount
2/16/17	1533V	Graphic Communications National H&W Fund	-1,964.60
2/16/17	1545	Virginia Ingelfinger	43.56
2/16/17	1546	Kaiser Foundation Health Plan	156,266.21
2/16/17	1547	Calibre CPA Group, PLLC	1,000.00
2/16/17	1548	National Vision Administrators, LLC	1,299.65
2/16/17	1549	International Foundation	1,150.00
2/16/17	1550	Associated Administrators, LLC	7,793.00
2/16/17	1551	Graphic Communications National H&W Fund	4,162.95
2/16/17	1552	Associated Administrators, LLC	3,617.88
Total			<u>173,368.65</u>

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve As of February 28, 2017

Expenses			
Period	3/15- 2/16		\$ 2,252,086.37
	3/16- 2/17		\$ 2,200,802.59
	Total		\$ 4,452,888.96
	Per Month		\$ 185,537.04
Fund Reserve			
Total Net Assets		\$	2,434,530.19
Months of Reserve			13.1

Reserve Projection		
Period	Surplus/(Deficit)	
3/15- 2/16	\$	28,280
3/16- 2/17	\$	106,197
Total	\$	134,478
Monthly Average	\$	5,603
Projection	Reserve Amount	Months of Reserve
3 months (5/31/17)	\$ 2,451,340	13.2
6 Months (8/31/17)	\$ 2,468,150	13.3
12 Months (2/28/18)	\$ 2,501,769	13.5

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY REPORT

As of April 3, 2017

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Jul-16	\$ 188.28	\$ -	\$ 188.28	\$ 188.28	12/5, 1/17, 3/3, 3/31/17	\$ -
	Aug-16	\$ 226.40	\$ 169.84	\$ 396.24	\$ 156.90	3/31/17	\$ 239.34
	Sep-16	\$ 199.56	\$ 169.84	\$ 369.40	\$ -		\$ 369.40
	Oct-16	\$ 194.30	\$ 169.84	\$ 364.14	\$ -		\$ 364.14
	Nov-16	\$ 189.20	\$ 169.84	\$ 359.04	\$ -		\$ 359.04
	Dec-16	\$ 183.94	\$ 169.84	\$ 353.78	\$ -		\$ 353.78
	Jan-17	\$ 169.20	\$ 160.84	\$ 330.04	\$ -		\$ 330.04
	Feb-17	\$ 164.70	\$ 160.84	\$ 325.54	\$ -		\$ 325.54
		\$ 1,515.58	\$ 1,170.88	\$ 2,686.46	TOTAL DUE:		\$ 2,341.28
Peake Delancey	Jun-16	\$ 482.38	\$ 455.11	\$ 937.49	\$ 860.48	8/26/16	\$ 77.01
	Jul-16	\$ 573.64	\$ 464.11	\$ 1,037.75	\$ -		\$ 1,037.75
	Aug-16	\$ 559.25	\$ 464.11	\$ 1,023.36	\$ -		\$ 1,023.36
	Sep-16	\$ 545.33	\$ 464.11	\$ 1,009.44	\$ -		\$ 1,009.44
	Oct-16	\$ 530.94	\$ 464.11	\$ 995.05	\$ -		\$ 995.05
	Nov-16	\$ 517.02	\$ 464.11	\$ 981.13	\$ -		\$ 981.13
	Dec-16	\$ 502.63	\$ 464.11	\$ 966.74	\$ -		\$ 966.74
	Jan-17	\$ 488.24	\$ 464.11	\$ 952.35	\$ -		\$ 952.35
		\$ 4,199.43	\$ 3,703.88	\$ 7,903.31	TOTAL DUE:		\$ 7,042.83

**Lithographers & Photoengravers Local 285 Welfare Fund
Collective Bargaining Agreement (CBA) Information**

Employer	Bookbinder/ Lithographer	Current Rate per month	Next Rate Change Date	Multi-Year Rate Increases	CBA Expiration	Notes
Doyle Printing & Offset (5187)	BB	\$760.00	TBD	5/1/14 \$760.00 per month 5/1/15 \$760.00 per month 5/1/16 \$760.00 per month	4/30/2017	
H&H Bindery (5189)	BB				6/30/2015	ER pays 100% for EEs hired prior to 7/1/12.
H&H Bindery (New EEs)	BB	\$850.00	TBD	7/1/12 - 6/30/15 \$850 per month	6/30/2015	ER pays \$850.00 for EEs hired after 7/1/12.
McArdle Printing (5186)	BB	\$804.00	TBD	5/1/11 - 4/30/13 \$804.00 per month	4/30/2013	
Mosaic (5185)	BB	\$895.00	4/30/2018	4/30/15 \$885.00 per month 4/30/16 \$890.00 per month 4/30/17 \$895.00 per month 4/30/18 \$900.00 per month	4/30/2019	
Raff Embossing & Foilcraft (5183)	BB	\$689.00	TBD	12/1/04 \$604.00 per month 5/1/05 \$629.00 per month 5/1/06 \$654.00 per month 5/1/07 \$689.00 per month	4/30/2008	
Raff Embossing - NonUnion						ER pays 100% for Ees.
Accumail, Inc. (5197)	BB	\$781.46	TBD	5/1/13 \$766.46 per month 7/1/14 \$776.46 per month 5/1/15 \$781.46 per month	4/30/2021	
Kelly Press (5193)	L	\$870.00	5/1/2017	5/1/15 \$870.00 per month 11/1/16 \$880.00 per month 5/1/17 \$890.00 per month 5/1/18 \$900.00 per month 5/1/19 \$910.00 per month 5/1/20 \$920.00 per month	4/30/2021	
Mosaic (5195)	L	\$895.00	4/30/2018	4/30/14 \$880.00 per month 4/30/15 \$885.00 per month 4/30/16 \$890.00 per month 4/30/17 \$895.00 per month 4/30/18 \$900.00 per month	4/30/2019	
Union HQ Staff (5196)						ER pays 100% up to the cost of the DHMO plan.